

**Grace Lutheran Church**  
**Building Expansion – Construction Update**  
 02/19/17

Webpage: <http://gracelutheranmidland.org/building-expansion.html>

Pictures of project: <http://texascef.zenfolio.com/p410723058>

**What are the latest accomplishments?**

- ✓ Children’s Area – Punch list items, game systems, shelves
- ✓ Office Area – Punch list items, key system
- ✓ Fellowship Hall/Kitchen – Punch list items, R/O, coffee, juice
- ✓ Site Work – Southwest entrance, pavement clean & striping
- ✓ Renovation Areas – Steel lintels, sheetrock, tape & bed, texture, paint, ceiling grid/tiles, display case

**What is the current activity?**

- Children’s Area –Punch list
- Fellowship Hall/Kitchen –Punch list
- Site Work –Punch list
- Renovation Areas – Paint, Electric

**What will be next?**

- Children’s Area – Final FF&E purchases
- Fellowship Hall – Video projection installation
- Site Work – Shingles
- Renovation Areas – Paint, flooring, electric, HVAC

**What are some items that will affect the members of Grace?**

- × Renovation will continue in the east hallway and old church offices.
- × Exterior key cylinders changed. See church office for new keys/cards.
- × Please submit any punch list items to Ryan Hamilton.

Please contact Ryan Hamilton at 432-559-7068 with any questions.



**Grace Lutheran Church**  
**Building Expansion – Financial Update**  
 02/19/17

**Project Payments and Budget**

Payments	Budget	Category
\$2,739,433	\$2,888,000	Mid-Tex of Midland
\$82,940	\$297,435	Contingency of 10% to total project costs
\$139,792	\$147,890	Furniture, Fixtures, & Equipment Costs
\$248,000	\$248,000	Architect Fees of 8% of \$3,000,000 (plus \$8,000)
\$56,404	\$55,000	Campaign, Soil Test, Opinion of Cost, Survey
<u>\$18,626</u>	<u>\$18,000</u>	<u>Loan Closing Costs &amp; Fees</u>
<b>\$3,285,195</b>	<b>\$3,654,325</b>	Project Totals - 02/19/2017

**Emphasis Update**

114	Number of Pledges/Gifts
\$2,011,227	Total Pledged Amount over 3 years (2015, 2016, 2017)
\$1,402,889	Actual Gifts through December 31, 2016
70%	Percentage of Gifts to Pledges
67%	Target % of Gifts to Pledges on December 31, 2016

**TDCEF Building Fund Activity**

\$71,819	Beginning Balance of Building Fund - 01/01/2014
\$1,303,541	add deposits (gifts)
\$12,257	add interest earned
<u>-\$3,285,195</u>	<u>subtract expenses</u>
<b>\$325,115</b>	Current Balance of Building Fund - 02/19/2017
<b>-\$2,222,695</b>	Current Construction Loan Balance - 02/19/2017

*To WELCOME the*  
**CHILDREN**  
*We RECEIVE the*  
**CHALLENGE**